PAKISTAN DENTAL ASSOCIATION

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED FROM

DECEMBER 31, 2024 TO NOVEMBER 30, 2025

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
PAKISTAN DENTAL ASSOCIATION

OPINION

We have audited the accompanying financial statements of **M/S Pakistan Dental Association** (*the association*) registered under the Societies Act, 1860, which comprise the statement of financial position as at November 30, 2025, the statement of receipts and payment, statement of cash flows and statement of changes in funds for the period from December 31, 2024 to November 30, 2025, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the association present fairly, in all material respects, the financial position of the association as at November 30, 2025, its financial performance and statement of changes in funds for the the period from December 31, 2024 to November 30, 2025 in accordance with the requirements of the Societies Act, 1860.

BASIS FOR OPINION

We conducted our audit in accordance with the International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the cooperative society in accordance with the ethical requirements that are relevant to our audit of financial statements in Pakistan, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

EMPHASIS OF MATTER

We draw attention to Note 2 to the financial statements, which describe the basis of accounting. The financial statements are prepared for the internal use of members using specified accounting policies. Our opinion is not modified in respect of this matter.

RESPONSIBILITIES OF MANAGEMENT AND MANAGING COMMITTEE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation of the financial statements in accordance with the requirements of Co-operative Societies Act, 1925 and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the co-operative society's ability to continue as a going concern and using the going concern basis of accounting unless management either intends to liquidate the co-operative society or to cease operations or has no realistic alternative but to do so.

Managing Committee is responsible for overseeing the co-operative society's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Our reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Firm's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Firm's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Firm to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with managing committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is **Muhammad Ishaq, ACA.**

Muhammad Ishaq & co.

Muhammad Ishaq & Co.,
Chartered Accountants
Islamabad
Date: December 16, 2025

PAKISTAN DENTAL ASSOCIATION
STATEMENT OF FINANCIAL POSITION
AS AT NOVEMBER 30, 2025

	Note	November 30, 2025 Rupees
ASSETS		
Non Current Assets		-
Current Assets		
Receivables and others	3	3,200
Cash and bank balances		904,917
TOTAL ASSETS		908,117
EQUITY AND LIABILITIES		
Opening Fund Balance		-
Accumulated Surplus		868,117
Closing Fund Balance		868,117
Current Liabilities		
Payables	4	40,000
TOTAL EQUITY AND LIABILITIES		908,117

The annexed notes from 1 to 9 form an integral part of these financial statements.

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PAKISTAN DENTAL ASSOCIATION
پاکستان ڈینٹل ایسوسی ایشن
PDA
EXPLORE
PAKISTAN DENTAL ASSOCIATION
CENTRAL COUNCIL

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President / General Secretary

UMAR

Finance Secretary

PAKISTAN DENTAL ASSOCIATION
STATEMENT OF RECEIPTS AND PAYMENT
FOR THE PERIOD FROM DECEMBER 31, 2024 TO NOVEMBER 30, 2025

	Note	For the period from December 31, 2024 to November 30, 2025
		Rupees
RECEIPTS		
Receipts	5	1,578,000
EXPENDITURES		
Programme Expenses	7	669,883
General administrative expenses	7	40,000
Total Payments		709,883
Surplus for the period		868,117

The annexed notes from 1 to 9 form an integral part of these financial statements.

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CENTRAL COUNCIL

UMAR FAROOQ

President / General Secretary

Finance Secretary

PAKISTAN DENTAL ASSOCIATION
STATEMENT OF CASH FLOWS
FOR THE PERIOD FROM DECEMBER 31, 2024 TO NOVEMBER 30, 2025

	For the period from December 31, 2024 to November 30, 2025
	Rupees
Cashflows from operating activities	
Surplus for the period	868,117
Changes in working capital:	
Increase in receivables and others	(3,200)
Increase in accrued and other liabilities	40,000
Cash generated from operations	36,800
Income taxes paid	-
Net cash inflow from operating activities	904,917
Cashflows from investing activities	
Purchase of Property and equipments	-
Net cash inflow from investing activities	-
Cashflows from financing activities	
Proceeds from issuance of ordinary shares	-
Net cashflow inflows from financing activities	-
Increase in cash and cash equivalents	904,917
Cash and cash equivalents at the beginning of the period	-
Cash and cash equivalents at the end of the period	904,917

The annexed notes from 1 to 9 form an integral part of these financial statements.

PAKISTAN DENTAL ASSOCIATION
پاکستان ڈینٹل ایسوسی ایشن
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President / General Secretary **Finance Secretary**

PAKISTAN DENTAL ASSOCIATION
STATEMENT OF CHANGES IN FUND
FOR THE PERIOD FROM DECEMBER 31, 2024 TO NOVEMBER 30, 2025

	Share capital	Accumulated Surplus	Total
		Rupees	
Balance as at December 31, 2024	-	-	-
Surplus for the period	-	868,117	868,117
Balance as at November 30, 2025	-	868,117	868,117

The annexed notes from 1 to 9 form an integral part of these financial statements.

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President / General Secretary

PAKISTAN DENTAL ASSOCIATION
پاکستان ڈینٹل ایسوسی ایشن
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Finance Secretary

PAKISTAN DENTAL ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD FROM DECEMBER 31, 2024 TO NOVEMBER 30, 2025

1 STATUS AND OPERATIONS

Pakistan Dental Association was registered under the Societies Act, 1860 vide registration No. RS/ICT/857 of 2024 dated December 31, 2024 with Registrar of Co-operative Societies, Islamabad.

The objects of the association are promotion, encouragement and advancement of the dental and allied sciences. Encourage the members to undertake measures for the improvement of public health and dental education in Pakistan. Maintenance of the Dignity and Honor of the dental profession and to protect the rights and interest of the members of the Association and friendship, co-operation and co-existence among the members of the association and implement well formulated schemes for the social security of members of the association.

2 BASIS OF ACCOUNTING

These financial statements has been prepared on cash receipts & payment basis of accounting, which is comprehensive basis of accounting and these financial statements have been prepared on request of members of the association for their own internal use.

	Dec 31, 2024 to Nov 30, 2025 Rupees
3 INVESTMENTS AND OTHER RECEIVABLE	
Advance tax on bank transaction	3,200
	3,200
4 PAYABLES	
Other payables	40,000
	40,000
5 RECEIPTS	
Rental Income from property	1,020,000
Contribution from Participants of Conference	558,000
	1,578,000
6 PROGRAMMES EXPENSES	
Conference Arrangement fee	400,000
Fee and Subscriptions	269,883
	669,883
7 ADMINISTRATIVE AND GENERAL EXPENSES	
Audit Fee	40,000
	40,000

8 GENERAL

Amounts have been rounded off to the nearest Pakistan rupees.

Number of employees as on November 30, 2025 was Nil. Average number of employees during the period was Nil.

9 DATE OF AUTHORISATION

These financial statements were authorised for issue by the members of the Association on ____________________.

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PAKISTAN DENTAL ASSOCIATION
پاکستان ڈینٹل ایسوسی ایشن
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CENTRAL COUNCIL

President / General Secretary | **Finance Secretary**